

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: August 16, 2006

Division: County Administration

Bulk Item: Yes X No

Department: County Administration

Staff Contact Person: T. Willi

AGENDA ITEM WORDING:

Approval to reimburse County Administrator for 12 months of life insurance premium and to approve of monthly reimbursement for future premium payments.

ITEM BACKGROUND:

The employment contract with the County Administrator requires the County to provide to the Administrator a \$300,000 life insurance policy. The policy, procured and owned by the Administrator was issued on August 31, 2005 and the annual premium is \$749.04, paid in monthly installments of \$62.42.

PREVIOUS RELEVANT BOCC ACTION:

CONTRACT/AGREEMENT CHANGES:

STAFF RECOMMENDATIONS:

Approval of reimbursement for insurance premiums to the County Administrator of \$749.04 and to allow for future monthly reimbursements of \$62.42.

TOTAL COST: \$749.04

BUDGETED: Yes X No

COST TO COUNTY: \$749.04

SOURCE OF FUNDS:

REVENUE PRODUCING: Yes No X **AMOUNT PER MONTH** **Year**

APPROVED BY: County Atty OMB/Purchasing Risk Management

DIVISION DIRECTOR APPROVAL: Thomas J Willi
(TYPE NAME HERE)

DOCUMENTATION: Included X Not Required

DISPOSITION: **AGENDA ITEM #**

POLICY FACT SHEET

Thank you for choosing Primerica Life Insurance Company. This Fact Sheet provides important information about your insurance coverage as of 08/19/2005, as well as identification and reference cards.

As always, if you have any questions about your policy, please do not hesitate to call our toll-free Client Services line.

Policyowner: THOMAS J WILLI

Policy Number: 0433511601

Policy Date: 09/15/2005

Primary Insured: THOMAS J WILLI

Spouse Rider(s):

Child Rider:

Other Benefits: INCREASING BENEFIT RIDER ON INSURED (10%)
WAIVER OF PREMIUM

CURRENT
FACE
AMOUNT(S) *
\$300,000 *

Current Premium Amount: * \$62.42

Payment Method: MONTHLY PRE-AUTHORIZED BANK DRAFT DRAFT DAY 15

* Please see your policy for information about your premiums and coverage. Amounts shown include all riders.

REMINDER CARD

PRIMERICA LIFE INSURANCE COMPANY
As of 08/19/2005:
Policy Number: 0433511601
Policyowner:
THOMAS J WILLI
Current Premium
Amount: \$62.42
Payment Method:
MONTHLY BANK DRAFT
Payment Due Date: 15th

REMINDER CARD

PRIMERICA LIFE INSURANCE COMPANY
As of 08/19/2005:
Policy Number: 0433511601
Policyowner:
THOMAS J WILLI
Current Premium
Amount: \$62.42
Payment Method:
MONTHLY BANK DRAFT
Payment Due Date: 15th